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 આ પાનાની ટોચ પર દર્શાવેલી જગ્યામાં 	તમારો રોલ નંબર લખ	g.						
2. આ પ્રશ્નપત્રમાં બહુવૈકલ્પિક ઉત્તરો ધરાવતા	સૌ (૧૦૦) પ્રસો આપે	લા છે. બધા જ પૂલો ફર	જિયાત છે.					
 આ પાનાની ટોચ પર દર્શાવેલી જગ્યામાં આ પ્રશ્નપત્રમાં બકુવૈકલ્પિક ઉત્તરો ધરાવતા પરીક્ષાની શરૂઆતમાં આપને પ્રશ્નપુસ્તિકા કરવં: 	આપવામાં આવશે. પ્ર	થમ પાંચ (ષ) મિનિટ	દરમ્યાન તમ	મારે પ્ર	!શપુસ્તિ -	તેકા ખો	તી અ	ને ફરજિયાતપણે નીચે મુજબ પરીક
(i) પ્રશ્રપુસ્તિકાનો વપરાશ કરવા માટે પ્રશ્રપુસ્તિકા સ્વીકારશો નહીં.	આ કવર પૃષ્ઠની ધાર	પર આપેલ સીલ સ્ટીક	ર ફ્રાડી નાપ્	યો. ક્રો	ઈપણ	સંજોગો	માં સી	લ સ્ટીકર વગરની કે ખુલ્લી
(ii) કવર પૃષ્ઠ પર છપાયેલ નિર્દેશાનુસ બે વાર છપાયા ક્ષેય, અનુક્રમમાં ર પ્રશ્નપુસ્તિકા મળી ક્ષેય તો નિરીક્ષક આવશે. પછીથી, પ્રશ્નપુસ્તિકા બદલ (iii) આ યક્ષસણી સમાપ્ત થાય પછી, પ્ર	ાર પ્રશ્નપુસ્તિકાના પ્રશ્ને મથવા અન્ય કોઈ ફરક પાસેથી તુરંત જ બીજી ત્વામાં આવશે નહીં કે ! !શ્રપુસ્તિકાનો નંબર O!	ક્ષેય અર્થાત ક્ષેઈપણ ર સારી પ્રશ્નપુસ્તિકા મેળ ક્ષેઈ વધારાનો સમયગ	ાંજોએમાં ખ વી લેવી. અ ળો આપવા	ામીયુ! ૫ માટે માં અ	ક્ત પ્ર ઉમેદ ાવશે •	શ્રપૃસ્તિ વારને પર્દી	ક્રાસ્વે પાંચ(રીકારશો નહીં. અને જો ખામીયુક્ત (૫) મિનિટનો સમયગાળો આપવામ
 પ્રત્યેક પ્રશ્ન માટે ચાર જવાબ વિકલ્પ (A) પેનથી ભરીને સંપૂર્ણ કાળું કરવાનું રહેશે. ઉદાકરણ: A	, (B), (C) અને (D) અ કે જ્યાં (B) સાચો જ		મારે સાચા ૧	૪વાબ	ના ઍ	ોવલ (c	val)	ને નીચે આપેલ ઉદાકરણ મુજબ
5. આ પ્રશ્નપુસ્તિકાના પ્રશ્નોના જવાબ અલગ આપેલ ઓવલ (oval)સિવાથ અન્ય સ્થા 5. કાયું કામ (Rough work) પ્રશ્નપુસ્તિકાન	થી આપવામાં આવેલ ને જવાબ અંકિત કરશો તા અંતિમ પૃષ્ઠ પર કર	. તો તે જવાબનું મૃલ્યાં વું.	કન કરવામાં	ાં આવ	ાશે નર્ફ	t.		
 જો આપ OMR જવાબ પત્રક નિયત જગ શઈ શકે, અંકિત કરશો અથવા અબદ્ર ભા કે સફેદ શાહીનો ઉપયોગ કરી બદલશો લ 	થા સિવાય અન્ય ક્રોઈ\ પ્રાનો પ્રયોગ કરો. અથ નો આપને પરીક્ષા માટે	ાવા અન્ય ક્રોઈ અનુચિત અથોગ્ય જાહેર કરવામ	ા સાધનોનો i આવશે.	ઉપય	ોગ કરે	ો, જેમાં	કો અંકિ	ત કરી દીધેલ જવાબ ભૂંસી નાખવો
 પરીક્ષા સમય પૂરો ઘઈ ગયા બાદ ઓરી? જવું નહીં. પરીક્ષા પૂર્વ થયા બાદ ઉપે માત્ર કાળી / ભૂરી બોલ પોઈન્ટ પેન વાપ 	ઇનલ OMR જવાબ પ દવાર એરીજીનલ પ્રશ્ન પરવી.	ત્રક જે તે નિરીક્ષકને ફ ાપુસ્તિકા અને OMR ૧	રિજયાત સે વાબ પત્રક	ોપી દે ની ડ્રા	વું અને પ્લિકેટ	કે કોઈ પ કોપી પ	ાણ સં ^ત ગોતા <i>ન</i> ી	જોગોમાં તે પરીક્ષા ખંડની બહાર લદ ી સાથે લઈ જઈ શકે છે.
 કેલ્ક્યુલેટર,લોગ ટેબલ અને અન્ય ઈલેક્ટ્રે ખોટા જવાલ માટે નકારાત્મક અમંકન પ્ર 	ોનિક યંત્રોનો ઉપયોગ તથા નથી	કરવાની મનાઇ છે.						



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MANAGEMENT

Paper - II

- 1. What assumption is the garbage can model of decision making based on?
 - (A) Limited knowledge and great insight
 - (B) Limited knowledge but high level of experience
 - (C) Limited knowledge and uncertainty
 - (D) Limited knowledge and high risk
- 2. Under imperfect conditions, which amongst the following is true?
 - (A) Total Revenue will be lower when Marginal Revenue is zero
 - (B) Total Revenue falls when Marginal Revenue becomes negative
 - (C) Average Revenue and Marginal Revenue both decline but, fall in Average Revenue will be greater than the fall in Marginal Revenue
 - (D) The relationship between Average Revenue and Marginal Revenue is determined by the gradient of the curve
- 3. Which of the following problems would an OB study be least likely to focus on?
 - (A) an increase in absenteeism at a certain company
 - (B) a fall in productivity in one shift of a manufacturing plant
 - (C) a decrease in sales due to growing foreign competition
 - (D) an increase in theft by employees at a retail store
- **4.** Which financial statement provides a snapshot of a company's financial position at a specific point in time?
 - (A) Income statement
 - (B) Cash flow statement
 - (C) Balance sheet
 - (D) Statement of retained earnings



- **5.** Which financial statement reports the changes in a company's equity over a period of time?
 - (A) Cash flow statement
 - (B) Balance sheet
 - (C) Income statement
 - (D) Statement of retained earnings
- **6.** Strategic management differs from business policy through its heavier emphasis on
 - (A) formulating general guidelines
 - (B) scanning the internal environment
 - (C) efficient utilization of assets
 - (D) scanning the external environment
- 7. The company's marketing information system should be a mix of what managers think they need, what managers really need and
 - (A) what marketing research department is able to do
 - (B) what consumers are willing to consume
 - (C) what the government policies allow
 - (D) what is economically feasible
- 8. The Exponential distribution is often used to model the time between occurrences of rare events. What happens to the shape of the distribution as the rate parameter (λ) increases?
 - (A) The distribution becomes more symmetric
 - (B) The distribution becomes more negatively skewed
 - (C) The distribution becomes more positively skewed
 - (D) The distribution becomes more peaked



9.	Which theory suggests that a country should export products for which it has a comparative advantage due to differences in factor endowments?
	(A) Mercantilism
	(B) Factor Proportions Theory
	(C) New Trade Theory
	(D) Product Life Cycle Theory
10.	Entrepreneurial firms :
	(A) are small firms that yield a level of income for their owner(s) that is similar to what they would earn when working for an employer
	(B) bring to market new products and services that are not particularly innovative
	(C) offer to customers common products that are not particularly innovative, and provide their owner(s) the opportunity to pursue a particular lifestyle and earn a living while doing so
	(D) bring new products and services to market by creating and seizing opportunities
11.	is the process of creating something new, which is central to the entrepreneurial process.
	(A) Creative destruction
	(B) Modernism
	(C) Execution
	(D) Innovation
12.	According to the product life cycle theory, a product is most likely to be initially produced in the country of
	(A) Highest labour cost
	(B) Lowest labour cost
	(C) Greatest market potential
	(D) Highest inflation rate



- 13. In the context of questionnaire design, what is the "order effect"?
 - (A) The impact of the questions' sequence on the respondents' answers
 - (B) The impact of the questionnaire's length on the completion rate
 - (C) The effect of the interviewer's tone on the respondents' mood
 - (D) The effect of the sampling method on response rates
- **14.** The sales goal set for a Product line, Company division or sales representative of an organisation is called
 - (A) Sales budget
 - (B) Company sales forecast
 - (C) Sales quota
 - (D) Company sales potential
- **15.** Top-down planning that emphasizes formal strategy formulation and leaves the implementation issues to lower management levels is known as
 - (A) forecast-based planning
 - (B) externally-oriented planning
 - (C) strategic management
 - (D) basic financial planning
- **16.** Which of the following is a non-current asset?
 - (A) Accounts receivable
 - (B) Prepaid expenses
 - (C) Land
 - (D) Inventory
- 17. What is the formula for calculating Return On Investment (ROI)?
 - (A) Net Profit/Total Assets
 - (B) Net Profit/Shareholder Equity
 - (C) Net Profit/Total Revenue
 - (D) (Net Profit Dividends)/Shareholder Equity



18.	What are the three primary determinants of behavior in organizations?
	(A) profit structure, organizational complexity and job satisfaction
	(B) individuals, groups and job satisfaction
	(C) groups, structure and profit structure
	(D) individuals, groups and structure
19.	An individual's utility is maximized at a point where
	(A) The budget constraint is steeper than the highest attainable indifference curve
	(B) The budget constraint is tangent to the lowest attainable indifference curve
	(C) The marginal utility of one good is equal to the price of that good
	(D) The consumer spends all their income on a single good
20.	Control ensures that the is achieved despite obstacles, variations and uncertainties in both organisation and environment.
	(A) Mission
	(B) Proposal
	(C) Plan
	(D) Strategy
21.	The income elasticity of demand for a good is -0.3 . What type of good is this?
	(A) A normal good
	(B) An inferior good
	(C) A luxury good
	(D) A Giffen good
22.	According to authors French and Raven, which of the following is NOT a type of power?
	(A) Coercive power
	(B) Expert power
	(C) Economic power
	(D) Reward power



- 23. The time value of money principle states that
 - (A) Money's value remains constant over time
 - (B) A dollar today is worth more than a dollar in the future
 - (C) A dollar today is worth less than a dollar in the future
 - (D) Money is irrelevant in financial decision-making
- **24.** Which of the following explains the usefulness of the systematic approach to the study of organizational behavior?
 - (A) Human behavior does not vary a great deal between individuals and situations
 - (B) Human behavior is not random
 - (C) Human behavior is not consistent
 - (D) Human behavior is rarely predictable
- **25.** What is the primary purpose of the FASB (Financial Accounting Standards Board)?
 - (A) To regulate financial markets
 - (B) To set accounting standards in the United States
 - (C) To provide investment advice
 - (D) To enforce tax laws
- **26.** When an organization is evaluating its strategic position, which is NOT one of the strategic questions that an organization must ask itself?
 - (A) Where is the organization now?
 - (B) How can functional and operational areas be improved?
 - (C) If no changes are made, where will the organization be in one year?
 - (D) If the evaluation is negative, what specific actions should management take?
- 27. _____ requires people to create a collage from magazine photos or drawings to depict their perceptions.
 - (A) Brand personification
 - (B) Projective technique
 - (C) Visualization
 - (D) Laddering



- 28. What is the relationship between the current account and the capital account in a balanced balance of payments? (A) They are equal in value (B) The current account is always in surplus when the capital account is in deficit (C) The capital account is always in surplus when the current account is in deficit (D) There is no specific relationship between the two 29. What is the primary purpose of a "Margin of Error" in survey sampling? (A) To account for nonresponse bias (B) To estimate the proportion of the population included in the sample (C) To quantify the potential sampling error in survey results (D) To determine the confidence level of the survey **30.** A(n) _____ is a written document that describes all the aspects of a business venture in a concise manner. (A) business plan (B) business model (C) operations plan (D) corporate plan **31.** The internationalization of markets and corporations is called (A) normalization (B) economic integration (C) globalization (D) nationalization **32.** In the context of FDI, what does the term "spill-over effects" refer to? (A) Negative consequences of FDI on the host country's economy (B) The transfer of knowledge and skills from foreign firms to local firms
 - (D) The government's efforts to restrict foreign investment

(C) The sudden outflow of capital from the host country



33.	Which of the following measures of dispersion is robust to outliers?
	(A) Range
	(B) Variance
	(C) Standard Deviation
	(D) Interquartile Range
34.	is the process of determining whether a business idea is viable.
	(A) Feasibility analysis
	(B) Opportunity recognition
	(C) Viability analysis
	(D) Achievability analysis
35.	The aim of customer relationship management is to produce high customer
	(A) integrity
	(B) loyalty
	(C) innovation
	(D) liability
36.	Analyzing relationships, determining causes and effects and basing conclusions on scientific evidence, all constitute aspects of study.
	(A) organizational
	(B) intuitive
	(C) theoretical
	(D) systematic
37.	Which of the following is NOT a component of the income statement?
	(A) Cost of Goods Sold
	(B) Gross Profit
	(C) Accounts Receivable
	(D) Operating Income



- **38.** What is a characteristic feature of a "collusive oligopoly" in contrast to a "non-collusive oligopoly"?
 - (A) Firms compete aggressively through price wars
 - (B) Firms secretly cooperate to fix prices and restrict output
 - (C) Firms independently set their prices without any coordination
 - (D) Firms are not allowed to operate in a collusive oligopoly
- 39. What is the formula for calculating the Price-to-Book (P/B) ratio?
 - (A) Share Price/Earnings Per Share
 - (B) Earnings Per Share/Share Price
 - (C) Share Price/Book value per Share
 - (D) Market Cap/Earnings
- **40.** According to the Path-goal theory given by Robert House and others, what do leaders assume?
 - (A) It does not matter how difficult the work objectives are
 - (B) Leaders cannot influence subordinates through the latter's expectations
 - (C) Leaders should smooth the path towards a fixed goal
 - (D) Subordinates are motivated by believing that more effort improves job performance
- **41.** _____ feasibility is an assessment of the overall appeal of the product or service being proposed.
 - (A) Consumer
 - (B) Industry/market segment
 - (C) Industry/market
 - (D) Product/service
- 42. What does the WTO's "Aid for Trade" initiative primarily focus on?
 - (A) Providing direct financial aid to developing countries
 - (B) Promoting trade facilitation and capacity-building in developing countries
 - (C) Establishing preferential trade agreements between developed and developing nations
 - (D) Facilitating agricultural subsidies in developing countries



43.	The chi-square test for independence is used to determine if there is a significant association between two categorical variables. What does a large chi-square statistic in this test suggest?
	(A) Strong association between variables
	(B) Weak association between variables
	(C) No association between variables
	(D) The test is invalid
44.	The total demand for many business goods and services is NOT much affected by price changes. Thus, this demand is
	(A) derived
	(B) fluctuating
	(C) accelerated
	(D) inelastic
45.	A computer falls into the category of service mix.
	(A) pure tangible good
	(B) hybrid
	(C) pure service
	(D) tangible good with accompanying services
46.	Which financial statement provides an overview of a company's financial performance for a specific period, including revenues and expenses?
	(A) Balance Sheet
	(B) Cash flow statement
	(C) Income statement
	(D) Statement of retained earnings
47.	Which of the following is an example of an intangible asset?
	(A) Buildings
	(B) Inventory
	(C) Patents
	(D) Land



48.	You should expect that the will probably contribute information about large-scale group behavior.
	(A) Sociology
	(B) Psychology
	(C) Social psychology
	(D) Anthropology
49.	Which of the following is NOT included when calculating Gross National Product (GNP) ?
	(A) Profits earned by domestic firms in foreign countries
	(B) Wages paid to foreign workers in the domestic country
	(C) Government expenditure on national defence
	(D) Household consumption of domestically produced goods
50.	According to Buckley and Chapman, how does the notion that management ideas are obvious arise?
	(A) Humans are content to leave much to chance, without admitting it
	(B) Humans have a habit of attributing successes to prior forethought
	(C) Everyone's 'common sense' is different
	(D) Most managers have little formal training
51.	A company's ability to meet its short-term financial obligations is measured by which of the following?
	(A) liquidity ratios
	(B) profitability ratios
	(C) activity ratios
	(D) leverage ratios



52 .	If the government increases government spending and lowers taxes during an inflationary gap, what impact will this likely have on the economy?
	(A) It will exacerbate the inflationary gap
	(B) It will have no effect on the inflationary gap
	(C) It will close the inflationary gap
	(D) It will lead to stagflation
53.	blends concepts from psychology and sociology and focuses on the influence people have on one another.
	(A) Corporate strategy
	(B) Anthropology
	(C) Political science
	(D) Social psychology
54.	What is the formula for calculating the Debt-to-Asset ratio?
	(A) Total Debt/Total Assets
	(B) Total Debt/Total Equity
	(C) Net Income/Total Assets
	(D) Total Equity/Total Assets
55.	price refers to what the consumers feel the product should cost.
	(A) Typical
	(B) Fair
	(C) Usual discounted
	(D) Maximum retail
56.	In a purchasing situation, the buyer wants to make some changes to existing product specifications, prices, delivery requirements or other terms.
	(A) new rebuy
	(B) regular buy
	(C) straight rebuy
	(D) modified rebuy



57.	In the context of international trade, what is a "bill of lading"?
	(A) A document issued by customs authorities for import purposes
	(B) A document specifying the terms of sale between the buyer and seller
	(C) A receipt issued by a carrier acknowledging the receipt of goods for shipment
	(D) A certificate of origin required for customs clearance
58.	In a one-sample Z-test, what is the formula for calculating the test statistic?
	(A) Z = (sample mean - population mean)/standard error
	(B) Z = (sample mean - population mean)/sample standard deviation
	(C) Z = (sample mean - null hypothesis mean)/sample standard error
	(D) Z = (sample mean - population mean)/sample size
59.	The two components of product/service feasibility analysis are product/service
	(A) value; affordability
	(B) demand; timeliness
	(C) timeliness; value
	(D) desirability; demand
60.	An organization skilled at creating, acquiring and transferring knowledge and at modifying its behavior to reflect new knowledge and insights is a(an)
	(A) learning organization
	(B) strategically managed corporation
	(C) educational institution
	(D) hypercompetitive competitor
61.	The process of selecting one or more market segments to enter is called
	(A) Market dominance
	(B) Market positioning
	(C) Market targeting
	(D) Market segmentation



- **62.** Which of the following correlation techniques is appropriate for assessing the strength of a monotonic relationship between two variables?
 - (A) Pearson's correlation coefficient
 - (B) Spearman's rank correlation coefficient
 - (C) Kendall's Tau rank correlation coefficient
 - (D) Point-biserial correlation coefficient
- **63.** What is the primary purpose of the IFRS (International Financial Reporting Standards)?
 - (A) To regulate financial markets
 - (B) To set accounting standards in the United States
 - (C) To provide investment advice
 - (D) To promote global consistency in financial reporting
- 64. What is the double-entry accounting system based on?
 - (A) The exchange of goods and services
 - (B) The principle of revenue recognition
 - (C) The idea that for every debit, there must be a credit
 - (D) The principle of asset valuation
- 65. Key elements of organizational behaviour are
 - (A) Leadership Strategy Management
 - (B) Organizational Employee Employer
 - (C) Performance Manager Labour
 - (D) People Structure Technology
- **66.** Which capital budgeting method is most suitable for ranking mutually exclusive projects when budgets are constrained?
 - (A) Net Present Value (NPV)
 - (B) Payback period
 - (C) Internal Rate of Return (IRR)
 - (D) Profitability Index (PI)



67.	In the context of EXIM policies, what is an "export credit guarantee" designed to do?
	(A) Subsidize the production of exports
	(B) Insure exporters against non-payment by foreign buyers
	(C) Regulate the import of sensitive goods
	(D) Promote foreign direct investment
68.	In the context of big data, what does the "3Vs" stand for?
	(A) Volume, Velocity, Verification
	(B) Value, Variety, Velocity
	(C) Value, Volume, Veracity
	(D) Volume, Velocity, Variety
69.	As per Boston Consulting Group (BCG) matrix, a business that has a low market share in an industry set apart by high market growth is termed as
	(A) Star
	(B) Cash cow
	(C) Question mark
	(D) Dog
70 .	means presenting the product concept to target consumers, symbolically of physically and getting their reactions.
	(A) Perceptual mapping
	(B) Concept development
	(C) Concept testing
	(D) Brand positioning mapping
71.	What does the VIF (Variance Inflation Factor) assess in regression analysis?
	(A) The influence of outliers on the model
	(B) The strength of the relationship between the dependent and independent variables
	(C) The presence of multicollinearity among the independent variables
	(D) The linearity of the regression model



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	minds of the consumers and making the brand almost impregnable.
	(A) Flank
	(B) Position
	(C) Pre-emptive
	(D) Mobile
73.	What is the IMF's "Special Drawing Rights" (SDRs) intended for ?
	(A) Subsidizing agricultural exports in developing countries
	(B) Providing emergency humanitarian aid
	(C) Acting as a supplementary international reserve asset
	(D) Regulating international labour markets
74.	Which financial statement reports the company's earnings available for distribution to shareholders?
	(A) Balance sheet
	(B) Cash flow statement
	(C) Income statement
	(D) Statement of retained earnings
75.	The monitoring, evaluating and disseminating of information from the external and internal environments to key people within the corporation is referred to as
	(A) environmental scanning
	(B) external scanning
	(C) internal scanning
	(D) environmental opportunity scanning
76.	Hofstede's dimensions of culture were based on a study conducted at
	(A) Intel Ltd.
	(B) IBM
	(C) Pepsi Co.
	(D) Microsoft



- 77. Given the climate of "temporariness" in modern organizations, employees must
 - (A) continually update their knowledge and skills
 - (B) be prepared to stay in the same position for longer periods of time
 - (C) have closer connections with their peers
 - (D) foster friendship within the work environment
- 78. Who is noted for developing the expectancy theory of motivation?
 - (A) Max Weber
 - (B) Victor Vroom
 - (C) Abraham Maslow
 - (D) David McClelland
- 79. Which of the following is NOT a component of a company's capital structure?
 - (A) Common stock
 - (B) Retained earnings
 - (C) Preferred stock
 - (D) Accounts receivable
- 80. In the context of data warehousing, what does "data cleansing" involve?
 - (A) Storing data in a central repository
 - (B) Transforming data into a specific format
 - (C) Ensuring data quality by identifying and correcting errors and inconsistencies
 - (D) Extracting data for reporting purposes
- 81. What role does "systems integration" play in the context of MIS?
 - (A) It involves developing software applications
 - (B) It ensures that different software and hardware components work together seamlessly
 - (C) It primarily focuses on data storage and backup
 - (D) It automates human resource management



- 82. In the cycle of complete strategic planning, taking corrective action is a part of
 - (A) Planning
 - (B) Implementation
 - (C) Controlling
 - (D) Organizing
- **83.** Which of the following is NOT a primary focus area within Operations Management?
 - (A) Process design and improvement
 - (B) Supply chain management
 - (C) Marketing strategy development
 - (D) Quality management
- 84. The Strategic Management Model presents the following process of strategy formulation
 - (A) Objectives Policies Strategies Mission
 - (B) Mission Policies Strategies Objectives
 - (C) Policies Mission Strategies Objectives
 - (D) Mission Objectives Strategies Policies
- 85. The emotional or feeling component of a person's attitude is called
 - (A) complex understanding
 - (B) the cognitive component
 - (C) the affective component
 - (D) a complex attitude
- **86.** A statement describing an organisation's commitment to particular standards of ethical behaviour is a
 - (A) Role model
 - (B) Corporate credo
 - (C) Control system
 - (D) Reward structure



87.	Which of the following is true about a high leverage capital structure?
	(A) It carries lower financial risk
	(B) It results in higher interest expenses
	(C) It is favored by investors for its safety
	(D) It doesn't involve any debt financing
88.	What is the primary purpose of a company's annual report?
	(A) To communicate financial information to the public and shareholders
	(B) To prepare tax returns
	(C) To set accounting standards
	(D) To track historical financial data
89.	In the case of, consumers dislike the product and may even pay a price to avoid it.
	(A) non-existent demand
	(B) overfull demand
	(C) irregular demand
	(D) negative demand
90.	In the context of ERP implementation, what is the "Big Bang" approach?
	(A) A gradual implementation where one module is introduced at a time
	(B) Simultaneous and complete replacement of all legacy systems with the ERP system
	(C) Implementing ERP for a small group of users first
	(D) Implementing only selected modules that are considered high-priority
91.	Brand is the added value endowed to product and services.
	(A) Loyalty
	(B) Equity
	(C) Preference
	(D) Identity



92.	When a consumer expresses thought, feelings, images, experiences and beliefs associated with the brand, the consumer is expressing
	(A) Brand knowledge
	(B) Ethnocentric bias
	(C) Brand identity
	(D) Self-serving bias
93.	In Big Data applications, what is the role of a "data lake" as compared to a "data warehouse"?
	(A) A data lake stores structured data, while a data warehouse stores unstructured data
	(B) A data lake centralizes data storage, while a data warehouse structures and organizes data for easy analysis
	(C) A data lake is exclusively used for data backup and recovery
	(D) A data warehouse is used for data storage and processing, while a data lake focuses on data visualization
94.	In the context of technological change, what is the "technology adoption curve" used for ?
	(A) To determine the age of technology within an organization
	(B) To identify the rate of technological obsolescence
	(C) To illustrate the adoption patterns of new technologies by different groups
	(D) To predict the future technological advancements
95.	The result of positioning is the successful creation of, which provides a cogent reason why the target market should buy the product.
	(A) an award winning promotional campaign
	(B) a customer focused value proposition
	(C) a demand channel
	(D) employee value proposition



- **96.** In the context of process layout design, what is the purpose of proximity analysis?
 - (A) To determine the optimal facility location
 - (B) To minimize material handling costs by placing related workstations close together
 - (C) To identify the most suitable equipment for a manufacturing process
 - (D) To calculate the overall production time
- 97. In the context of MIS, what does the term "Business Intelligence" (BI) refer to?
 - (A) The use of information technology to automate routine tasks
 - (B) The ability to make informed decisions based on data analysis
 - (C) The management of physical assets in a business
 - (D) The implementation of ethical business practices
- **98.** The identification and profiling of distinct group of buyers who might prefer or require varying product and services mixes is known as
 - (A) Integration
 - (B) Cross-selling
 - (C) Segmentation
 - (D) Disintermediation
- **99.** According to the Bird-in-hand theory, which of the following dividend policies is preferred by investors?
 - (A) High dividend payouts
 - (B) Low dividend payouts
 - (C) No dividends at all
 - (D) Variable dividend payouts
- 100. In Six Sigma methodology, what is the role of a "Green Belt" professional?
 - (A) Leading improvement projects and implementing statistical analyses
 - (B) Managing the quality department
 - (C) Performing routine inspections on the production line
 - (D) Developing quality policies and procedures

Space for Rough Work

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