

GUJARAT STATE ELIGIBILITY TEST, 25TH SEPTEMBER 2016  
FINAL / CORRECTED ANSWER KEY FOR PAPER-III SUBJECT: COMMERCE

| Q.NO. | CORRECT CHOICE |  | Q.NO. | CORRECT CHOICE |
|-------|----------------|--|-------|----------------|
| 1     | A              |  | 39    | C              |
| 2     | A              |  | 40    | B              |
| 3     | C              |  | 41    | A              |
| 4     | D              |  | 42    | C              |
| 5     | A              |  | 43    | D              |
| 6     | B              |  | 44    | D              |
| 7     | B              |  | 45    | A              |
| 8     | B              |  | 46    | C              |
| 9     | C              |  | 47    | A              |
| 10    | C              |  | 48    | B              |
| 11    | D              |  | 49    | D              |
| 12    | C              |  | 50    | C              |
| 13    | C              |  | 51    | B              |
| 14    | D              |  | 52    | B              |
| 15    | B              |  | 53    | B              |
| 16    | D              |  | 54    | B              |
| 17    | B              |  | 55    | A              |
| 18    | B              |  | 56    | B              |
| 19    | B              |  | 57    | C              |
| 20    | B              |  | 58    | D              |
| 21    | A              |  | 59    | C              |
| 22    | D              |  | 60    | C              |
| 23    | B              |  | 61    | B              |
| 24    | D              |  | 62    | D              |
| 25    | C              |  | 63    | A              |
| 26    | C              |  | 64    | B              |
| 27    | D              |  | 65    | B              |
| 28    | D              |  | 66    | C              |
| 29    | D              |  | 67    | D              |
| 30    | C              |  | 68    | C              |
| 31    | C              |  | 69    | D              |
| 32    | C              |  | 70    | D              |
| 33    | D              |  | 71    | C              |
| 34    | B              |  | 72    | D              |
| 35    | B              |  | 73    | A              |
| 36    | C              |  | 74    | D              |
| 37    | C              |  | 75    | C              |
| 38    | A              |  |       |                |